

NOTICE OF AWARD

THE MANAGER GOLDEN 3T CONSTRUCTION CORPORATION 149-B 2/F 11TH Ave Brgy 16 Grace Park Caloocan City

Dear Sir/Madam:

This is to inform you that as a result of the Open Competitive Bidding under IB 2022-157E as per BAC Resolution No. 2022 - 152 your proposal was found to be the Lowest Calculated Responsive Bidder (LCRB) for the Procurement of Proposed Construction of AA ZAPA Health Center Phase II, Caloocan City at Four Million Six Hundred Eighty-Six Thousand Six Hundred Ninety-Eight Pesos and Seventy-Nine Centavos (P4,686,698.79).

You are hereby requested to post your Performance Security equivalent to the percentage of the total Contract Price of the acceptable forms as listed within ten (10) calendar days from the receipt of the Notice of Award (NOA). You may choose what form of performance bond you will submit. Please refer to your Philippine Bidding Document Section 33.2

Form of Performance Security		Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank. For biddings conducted by the LGUs, the Cashier's/Manager's Check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Five percent (5%)
(b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
	For biddings conducted by the LGUs, the Bank Draft Guarantee or Irrevocable Letter of Credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
(c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Please bear in mind that failure to provide the performance secutor for recession of award.	irity shall constitute sufficient groun
Very truly yours,	
GLORIA J. BALBOA, MD, MPH, MHA, CEO VI, CESO II	I
Director IV	
Conforme:	
(Name and Signature of Company Representative)	
(Company Name of Bidder)	
Date:	